





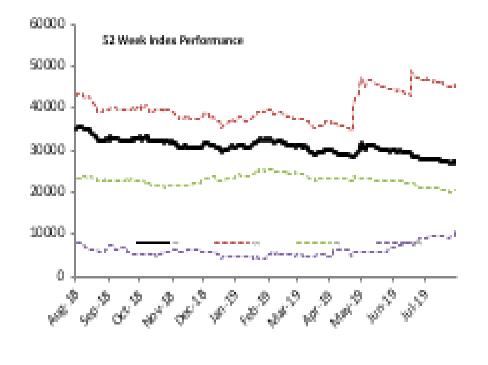
## **Equities at a Glance**

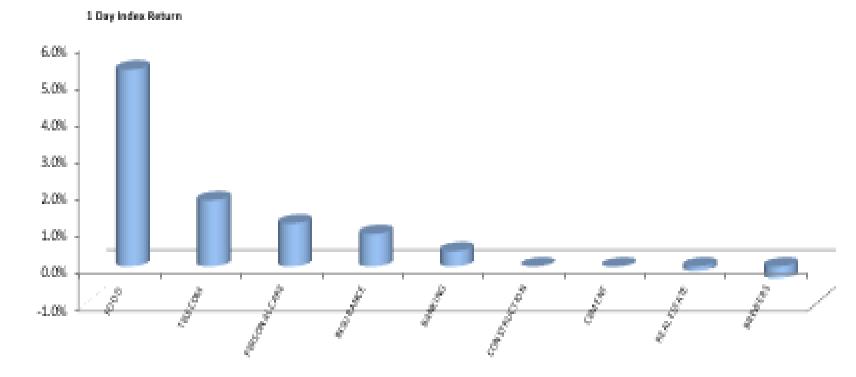
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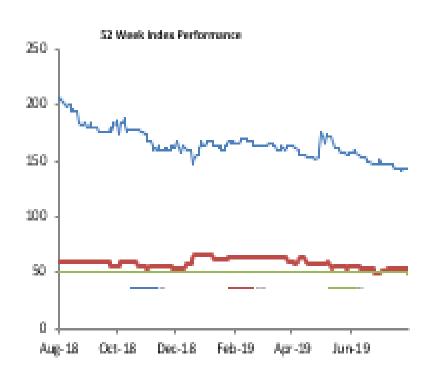
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,352.94	1.09%	1.00%	-8.72%	-12.97%	-21.09%
Market Cap (N billions)	13,306.91	0.92%	0.82%	0.77%	13.53%	5.15%
Volume Traded (millions)	362.77	73.10%	1,314.57	7,504.57	53,481.02	77,695.09
Value Traded (N millions)	4,510.47	39.39%	19,084.57	96,714.78	633,177.91	923,486.21
NGN/USD	362.77	-0.25%	-0.12%	0.56%	-0.34%	0.07%
NSEASI (\$)	75.40	1.34%	1.12%	-9.24%	-12.68%	-21.15%
Market Cap (\$ millions)	36,681.39	1.17%	0.95%	0.20%	13.92%	5.07%

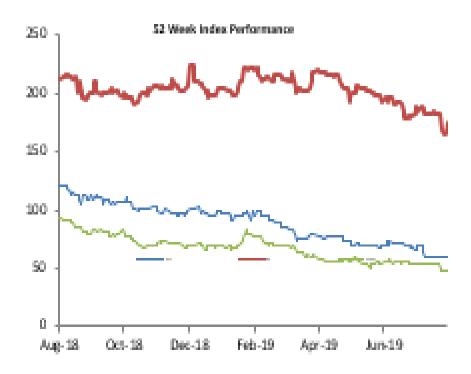
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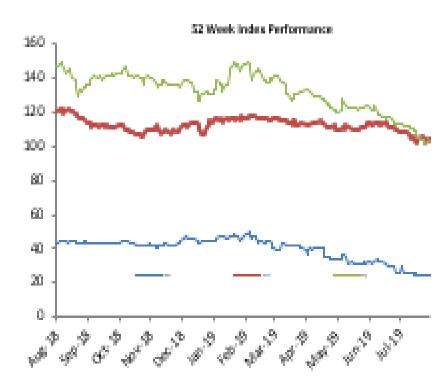
								52 Wk	
		1 Wk	3 Month	6 Month			<b>52 Wk</b>	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.41%	2.15%	-13.30%	-28.61%	-14.39%	-23.18%	-28.28%	1.31%	-4.57%
BREWERS	-0.32%	-0.16%	-20.54%	-39.81%	-20.66%	-43.20%	-51.56%	2.03%	-7.31%
CEMENT	-0.01%	0.49%	-9.54%	-13.76%	-9.18%	-12.23%	-24.13%	1.69%	-8.31%
TELECOM	1.78%	3.64%	-2.62%	-2.62%	-2.62%	-2.62%	-2.62%	1.50%	-4.69%
PERSONAL CARE	1.16%	-10.51%	-14.05%	-38.71%	-16.15%	-32.54%	-48.44%	2.06%	-8.05%
CONSTRUCTION	0.00%	0.00%	-6.06%	-13.68%	-3.38%	1.36%	-10.57%	1.70%	-10.26%
FOOD	5.31%	-4.17%	-14.55%	-21.08%	-11.04%	-16.98%	-17.96%	1.74%	-7.26%
INSURANCE	0.87%	-1.15%	-4.74%	-9.49%	-7.34%	-7.34%	-12.70%	0.88%	-2.68%
OIL& GAS	-1.50%	-0.29%	-27.92%	-48.45%	-26.34%	-47.29%	-44.09%	2.58%	-13.06%
REAL ESTATE	-0.11%	-0.14%	-1.22%	-2.10%	-1.22%	-2.35%	-1.41%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.27%	1.13%	1.96%	16.16%	2.62%	20.24%	8.47%	1.84%	-3.76%
Mid Cap (Mid 30%)	0.01%	0.40%	-12.81%	-19.24%	-10.10%	-14.10%	-12.09%	0.70%	-1.78%
Small Cap (Bottom 60%)	8.24%	13.24%	78.85%	135.56%	40.65%	75.11%	39.69%	4.70%	-20.91%











				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	179,353.43	6.20	-4.62%	3.33%	3.33%	-3.12%	-34.74%	-4.62%	-8.82%	6.75	5.90	7.15	5.30	9.50	5.30
FBN Holdings	31-Dec	179,476.46	5.00	0.00%	7.53%	-27.54%	-39.76%	-47.92%	-23.66%	-37.11%	6.60	4.60	8.45	4.60	9.70	4.60
FCMB	31-Dec	33,664.61	1.70	0.00%	11.11%	5.59%	-25.44%	-5.56%	4.29%	-10.05%	1.73	1.46	2.41	1.46	2.41	1.32
<b>Guaranty Trust Bank</b>	31-Dec	779,926.25	26.50	0.38%	2.12%	-15.34%	-30.26%	-28.28%	-19.45%	-23.08%	30.60	25.75	38.95	25.75	39.05	25.75
StanbicIBTC HOLDCO	31-Dec	343,000.00	34.30	0.88%	-9.97%	-22.13%	-29.28%	-31.81%	-14.78%	-28.47%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	194,590.19	5.90	0.00%	6.31%	-0.84%	-26.25%	-27.61%	-4.84%	-23.38%	6.25	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	116,010.27	6.85	0.00%	0.74%	-3.52%	-2.14%	23.42%	0.00%	22.32%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,508.37	0.57	-3.39%	-1.72%	-9.52%	-35.96%	-12.31%	-13.64%	-9.52%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	549,438.64	17.50	0.57%	8.02%	-10.26%	-30.83%	-19.91%	-11.62%	-24.08%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	109,276.02	6.85	9.60%	-2.14%	-31.50%	-51.59%	-66.59%	-37.73%	-51.07%	10.40	6.00	15.00	6.00	20.05	6.00
Fidelity Bank	31-Dec	47,808.42	1.65	5.10%	12.24%	-0.60%	-32.93%	1.85%	-2.94%	-18.72%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	68,809.10	2.39	-0.42%	1.70%	3.91%	-4.40%	83.85%	8.64%	25.79%	2.43	2.14	2.74	1.90	2.74	1.30
Sterling Bank	31-Dec	00,007.10	2.37	-0.42/6	1.70%	3.71/0	-4.40%	03.03/6	0.04 /6	25.77/0	2.43	2.14	2.74	1.70	2.74	1.30
BREWERIES																
Guinness	30-Jun	62,343.77	41.40	0.00%	0.00%	-18.02%	-36.41%	-54.00%	-13.12%	-42.50%	47.80	41.40	72.00	41.40	95.00	41.40
Nigerian Breweries	31-Dec	397,247.95	50.10	0.00%	0.20%	-19.39%	-39.27%	-49.90%	-20.48%	-41.40%	61.00	50.00	83.20	50.00	100.50	50.00
International Breweries	31-Mar	37,519.05	11.50	-4.17%	-4.17%	-42.50%	-56.19%	-67.33%	-37.16%	-62.30%	18.30	11.50	31.50	11.50	34.00	11.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,828,724.23	166.00	0.00%	0.61%	-10.27%	-13.99%	-22.79%	-9.78%	-12.49%	181.00	162.00	205.00	162.00	235.00	162.00
C.C.N.N.	31-Dec	18,221.83	14.50	0.00%	9.43%	3.57%	-27.50%	-53.07%	9.85%	-25.26%	15.35	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	75,634.13	13.80	-0.36%	-5.48%	35.29%	6.15%	-50.36%	15.00%	10.84%	15.00	12.30	15.00	9.55	27.00	9.55
Julius Berger	31-Dec	27,192.00	20.60	0.00%	0.00%	-10.43%	-22.26%	-17.60%	-5.94%	2.49%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,471.25	1.07	-3.60%	-4.46%	-28.67%	-41.21%	-31.85%	-28.67%	-43.98%	1.55	1.07	1.95	1.07	1.95	1.07
	31-Dec	1,471.23	1.07	-3.0076	-4.4076	-20.07 /6	-41.21/0	-51.05/6	-20.07 /6	-43.7076	1.55	1.07	1.73	1.07	1.73	1.07
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,425.81	5.90	7.27%	-1.67%	-30.59%	-52.23%	-54.79%	-16.90%	-51.24%	6.90	5.50	13.45	5.50	15.00	5.50
Unilever	31-Dec	105,553.97	27.90	0.00%	-12.81%	-10.00%	-35.12%	-46.86%	-15.45%	-24.59%	33.00	27.90	47.00	27.90	52.50	27.90
Glaxo Smithkline	31-Dec	9,567.01	8.00	0.00%	-3.61%	-5.88%	-33.33%	-47.71%	-21.57%	-44.83%	10.20	8.00	14.50	7.65	15.30	7.65
FOOD & BEVERAGES		·														
Cadbury	31-Dec	16,903.82	9.00	-3.23%	-12.62%	-13.04%	-21.74%	-10.89%	-14.29%	-10.00%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	104,000.00	20.80	-0.95%	1.46%	27.22%	114.43%	170.13%	18.86%	203.65%	21.00	17.10	21.00	5.60	21.00	5.50
Dangote Sugar	31-Dec	115,200.00	9.60	5.49%	0.52%	-28.36%	-36.63%	-35.14%	-15.42%	-37.05%	11.50	9.10	15.50	9.10	16.00	9.10
Flour Mills	31-Dec	36,476.90	13.90	0.72%	-0.71%	-10.32%	-32.85%	-35.35%	-0.71%	-39.83%	16.50	12.80	22.20	12.80	24.80	12.80
Nestle		•									1,390.00					
	31-Dec	951,187.50	1,200.00	7.03%	-5.51%	-16.08%	-24.05%	-20.00%	-13.67%	-19.19%		1,113.90	1,600.00	1,113.90	1,617.10	1,113.90
Honeywell	31-Mar	8,088.80	1.02	9.68%	7.37%	-7.27%	-26.09%	-30.14%	0.99%	-20.31%	1.05	0.92	1.40	0.92	1.63	0.92
UACN	31-Dec	10,372.67	5.40	2.86%	9.09%	-16.28%	-38.64%	-57.14%	-18.80%	-44.62%	6.55	4.50	9.60	4.50	12.60	4.50
OIL& GAS																
Forte Oil	31-Dec	19,927.96	15.30	-10.00%	-10.00%	-44.96%	-45.36%	-33.48%	-42.91%	-46.69%	27.00	15.30	35.30	15.30	35.30	15.30
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	-4.82%	-16.42%	-26.96%	-30.86%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	24.30	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-7.06%	-7.06%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	45,731.55	3.80	-1.30%	5.56%	-18.28%	-41.54%	-20.00%	-5.00%	-24.00%	4.05	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	0.00%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	35,921.41	105.80	0.00%	0.00%	-34.69%	-44.32%	-20.97 % -42.19%	-29.47%	-47.88%	150.00	105.80	223.30	105.80	223.30	105.80
Eterna Oil		3,260.36			-3.85%	-34.69%	-44.32 <i>%</i> -47.92%	-42.17 <i>%</i> -60.32%	-36.71%	-47.86 <i>%</i> -46.81%	3.95	2.50	5.30	2.50	6.90	
	31-Dec	•	2.50	0.00%												2.50
SEPLAT	31-Dec	271,122.05	490.00	0.00%	0.00%	-5.77%	-20.84%	-24.62%	-7.55%	-23.44%	530.00	480.00	640.00	480.00	668.50	480.00
INSURANCE	24.5	F (20 42	0 / 4	0.000/	4 500/	2 222/	40.540/	0.570/	2.000/	4 500/	0.70	0.70	0.70	0.40	0.00	2 (2
AIICO Insurance	31-Dec	5,632.13	0.64	0.00%	1.59%	-3.03%	-13.51%	-8.57%	-3.03%	1.59%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	14,458.84	1.40	0.00%	-3.45%	-26.70%	-26.70%	0.00%	-26.70%	-26.70%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	-2.42%	0.83%	-0.82%	15.68%	0.00%	7.08%	6.25	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	19,530.00	1.86	9.41%	3.33%	3.33%	-9.27%	-27.06%	-7.00%	1.64%	2.00	1.65	2.20	1.65	2.55	1.65
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	0.00%	-4.00%	-11.11%	-15.79%	-4.00%	-4.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	42,449.00	44.50	-9.18%	-14.42%	-39.86%	-47.65%	-40.31%	-30.47%	-41.60%	64.00	44.50	85.00	44.50	85.00	44.50
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-40.27%	-25.33%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
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ICT																
ICT MTN Nigeria	31-Dec	2,768,213.77	136.00	2.56%	5.22%	3.26%	51.11%	51.11%	5.39%	51.11%	138.70	125.00	149.00	90.00	149.00	90.00

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
HONEYWELL FLOUR MILL PLC	1.02	9.68%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.06	26.19%	B.O.C. GASES PLC.	6.12	48.18%	C & I LEASING PLC.	6.70	276.40%	DANGOTE FLOUR MILLS PLC	20.80	170.13%
ECOBANK TRANSNATIONAL INCORPORATED	6.85	9.60%	FIDELITY BANK PLC	1.65	12.24%	ACADEMY PRESS PLC.	0.35	29.63%	DANGOTE FLOUR MILLS PLC	20.80	203.65%	DIAMOND BANK PLC	2.42	168.00%
MANSARD UNION DIAGNOSTIC &	1.86	9.41%	FIRST CITY MONUMENT BANK PLC.	1.70	11.11%	C & I LEASING PLC. DANGOTE FLOUR	6.70	19.64%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC. THOMAS WYATT	2.39	118.02%
CLINICAL SERVICES PLC	0.24	9.09%	UBA CAPITAL	1.99	10.56%	MILLS PLC LAFARGE WAPCO	20.80	18.86%	MTN NIGERIA PLC B.O.C. GASES	136.00	51.11%	NIG. PLC.	0.42	83.85%
CHAMS PLC  NPF MICROFINANCE BANK  PLC	0.25 1.16	8.70% 8.41%	BERGER PAINTS PLC CEMENT CO. OF NORTH.NIG. PLC	7.50 14.50	9.49% 9.43%	PLC. VITAFOAM NIG PLC.	13.80 4.29	15.00% 11.72%	PLC. STERLING BANK PLC.	6.12 2.39	45.37% 25.79%	SKYE BANK PLC MTN NIGERIA PLC	0.77	61.54% 54.00%
C & I LEASING PLC.	6.70	8.06%	UACN PLC.	5.40	9.09%	NPF MICROFINANCE BANK PLC	1.16	10.48%	CHAMS PLC	0.25	25.00%	B.O.C. GASES PLC.	6.12	51.11%
P Z CUSSONS NIGERIA PLC.	5.90	7.27%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	9.09%	ABBEY BUILDING SOCIETY PLC	0.99	10.00%	UNION BANK NIG.PLC.	6.85	22.32%	VITAFOAM NIG PLC.	4.29	45.37%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.06	7.07%	NPF MICROFINANCE BANK PLC	1.16	8.41%	CEMENT CO. OF NORTH.NIG. PLC	14.50	9.85%	TRANS- NATIONWIDE EXPRESS PLC.	0.77	18.46%	LEARN AFRICA PLC.	1.39	32.41%
NESTLE NIGERIA PLC.	1,200.00	7.03%	C & I LEASING PLC.	6.70	8.06%	STERLING BANK PLC.	2.39	8.64%	THE INITIATES PLC	0.75	11.94%	UNION BANK NIG.PLC.	6.85	24.11%

Top	10	Losers	

	Closing	1 Day		Closing	1 Wk	c	losing		Clo	osing			losing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	QTD Return	Stocks	Price \	YTD Return	Stocks	Price	Return
WEMA BANK PLC.	0.57	-3.39%	CUTIX PLC.	1.41	-9.62%	LINKAGE ASSURANCE PLC	0.52	-26.76%	U A C N PLC.	5.40	-44.62%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-54.55%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.07	-3.60%	RED STAR EXPRESS PLC	4.24	-9.98%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.07	-28.67%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-44.83%	P Z CUSSONS NIGERIA PLO	5.90	-54.79%
INTERNATIONAL BREWERIES PLC.	11.50	-4.17%	FORTE OIL PLC.	15.30	-10.00%	TOTAL NIGERIA PLC.	105.80	-29.47%	FORTE OIL PLC.	15.30	-46.69%	LAW UNION AND ROCK IN PLC.	0.36	-55.56%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	-4.55%	NATIONAL SALT CO. NIG. PLC	12.50	-10.71%	OKOMU OIL PALM PLC.	44.50	-30.47%	ETERNA PLC.	2.50	-46.81%	U A C N PLC.	5.40	-57.14%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-4.55%	CADBURY NIGERIA PLC.	9.00	-12.62%	LAW UNION AND ROCK INS. PLC.	0.36	-30.77%	TOTAL NIGERIA PLC. ECOBANK TRANSNATIONAL	105.8	0 -47.88%	RESORT SAVINGS & LOAN PLC	0.20	-60.00%
ACCESS BANK PLC.	6.20	-4.62%	UNILEVER NIGERIA PLC.	27.90	-12.81%	MCNICHOLS PLC	0.49	-34.09%	INCORPORATED	6.85	-51.07%	ETERNA PLC.	2.50	-60.32%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	-5.56%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	-12.82%	ETERNA PLC.	2.50	-36.71%	P Z CUSSONS NIGERIA PLC.	5.90	-51.24%	GOLDLINK INSURANCE PL	0.20	-62.26%
LIVESTOCK FEEDS PLC.	0.41	-8.89%	OKOMU OIL PALM PLC.	44.50	-14.42%	INTERNATIONAL BREWERIES PLC.	11.50	-37.16%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	CUTIX PLC.	1.41	-66.27%
OKOMU OIL PALM PLC.	44.50	-9.18%	LASACO ASSURANCE PLC.	0.29	-14.71%	ECOBANK TRANSNATIONAL INCORPORATED	6.85	-37.73%	GOLDLINK INSURANCE PLC	0.20	-62.26%	ECOBANK TRANSNATIONA INCORPORATED	6.85	-66.59%
CUTIX PLC.	1.41	-9.62%	MCNICHOLS PLC	0.49	-34.09%	ECOBANK TRANSNATIONAL INCORPORATED	6.25	-43.18%	GOLDLINK INSURANCE PLC	0.20	-62.26%	ECOBANK TRANSNATIONA INCORPORATED	AL 6.25	-69.51%

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